

Friday, 19 April 2024

To Whom It May Concern,

RE: RENTAL APPRAISAL LETTER
PROPERTY: 5/3 JUSTINE PARADE, RUTHERFORD NSW 2320

Property management is a specialised and highly skilled area of real estate that demands attention to detail, well qualified and experienced personnel, regular communication and an effective and systemised approach to asset management.

Our property management division has developed 'cutting edge' property management systems and procedures that ensure effective letting and management to maximise our client's investment returns.

And that's what it is all about – maximising investment opportunities!

We confirm that a tenant is currently in place on continuation lease paying \$325 per week.

It is our opinion however, that the above- mentioned property when next due for an increase in line with rental laws, would have an estimated rental return of approximately \$400-\$420 per week in today's market conditions.

This is based on comparable pricing evidence and should be seen as a guide.

If you have any questions regarding this matter, please do not hesitate to contact me.

Regards,
First National David Haggarty



Jade Tweedie
Business Development Manager

Class 1 LREA / Principal, Partner

Disclaimer: All information contained herein is gathered from sources we deem to be reliable. However, we cannot guarantee its accuracy and interested persons should rely on their own enquiries, the above for this reason should be seen as a guide only.

ABN: 3200 1989 706